

# SUMMARY BUDGET

FISCAL YEAR 2006-2007

INDEPENDENT SCHOOL DISTRICT NO. 621  
MOUNDS VIEW PUBLIC SCHOOLS  
SHOREVIEW, MINNESOTA



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## MOUNDS VIEW PUBLIC SCHOOLS

### **Budget Introduction**

The budget represents the planned use of the monetary resources of the school district. The allocation of these resources is used to achieve the mission, goals and objectives of the school district and the community on behalf of the students.

These monetary resources are provided primarily by the State of Minnesota in its legislative process for general fund obligations and then allocated to the local school districts based upon the number of students and their grade levels. In the case of the Mounds View School District, an estimated 61% will come from the State of Minnesota, 4% from the Federal Government, 26% from the local taxpayers as a property tax in the form of revenue to the school district to provide services for all funds, and 9% from other local sources.

The General Fund revenue will be used to provide goods and services to the students within the school district buildings or on a tuition basis for special needs that students require. Because teaching and caring for children and youth is a very labor intensive process, the vast majority of the expenditures go to provide services at the building level to over 10,000 students in the instructional period of 175 days @ 6.5 hours per day on average.

An analysis of the General Fund expenditures reveals that 96% of the general fund expenditures are spent for direct or indirect support of student services. Approximately 4% goes for insurance of buildings, interest for cash flow borrowing, legal services, payroll, accounting and budgeting and human resources. This is in the General Fund Portion of the budget.

The Nutrition Service Fund is separate from the General Fund and is supported by federal and state funds and student fees. The services from this fund provide breakfasts and lunches to students who choose them.

The Community Service Fund represents the educational, recreational and developmental services provided to the citizens and their families within District 621. Local levy, participant fees and community contributions and grants support this fund.

The Debt Service Fund represents the dollars that local taxpayers, whether individuals, families, or businesses, pay on their property taxes for support of long-term building or maintenance of District 621 properties. The debt service is levied on an annual basis to pay principal and interest on bonded debt. During the 2004-2005 fiscal year the District refunded callable bonds to take advantage of lower interest rates.

June 27, 2006

**MOUNDS VIEW PUBLIC SCHOOLS  
BUDGET SUMMARY - ALL FUNDS  
2006-2007**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$97,916,366	\$100,440,586
Food Service Fund	4,554,898	4,560,080
Community Service Fund	3,429,799	3,429,799
Debt Service Fund	<u>10,825,077</u>	<u>11,502,216</u>
Total All Funds	<u><u>\$116,726,140</u></u>	<u><u>\$119,932,681</u></u>

# General Fund

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND

General Description:

The General Fund is used to record the financial activities of a school district that are not accounted for elsewhere. This includes educational activities; district instructional and student support programs; expenditures for the superintendent; district administration; normal operations and maintenance; pupil transportation; capital expenditures; and legal school district expenditures not specifically designated to be accounted for in any other fund. Mounds View Public Schools serve the cities of Arden Hills, Mounds View, New Brighton, North Oaks, Roseville, Shoreview, Spring Lake Park and Vadnais Heights. The District is located within Ramsey County, which is one of seven counties that make up the Twin Cities Metropolitan Area. Mounds View schools offer kindergarten through twelfth grade programs within six elementary schools, three middle schools, two high schools and two alternative educational sites.

Financial Summary:

As the budget is adopted for the 2006-2007 Fiscal Year, there are five important conditions that need to be acknowledged.

1. This is a non-funding year in the legislature and therefore revenue streams are well known at this time.
2. This budget is based on the general education formula of \$4974 per pupil, which is a 4% increase from the prior year. But, with declining enrollment the district only gains approximately \$200,000 in new revenue.
3. The revenue estimates reflect our current best judgment of probable enrollment for 2006-2007.
4. The budget reflects the adjustments made for declining enrollment as well as no adjustments for inflationary costs except in employee salary & benefits.
5. The budget reflects the reduction of an anticipated fund balance of \$1.5 million for 2005-2006 to an estimated balance of \$1.2 million on an anticipated general fund of \$89 million dollars, or an error margin of 1.4%.

What is important to note is the percentage of our funds going to classroom instruction and support, which is graphically displayed on page 11. When you exclude the capital expenditures, over 76% of the districts funds go to student instruction and support in Fiscal Year 2006-2007.

Finally, it is important to acknowledge the involvement of local school budget committees in the difficult allocation and careful monitoring of their expenditures as we all work to contain costs, maintain and achieve new efficiencies and improve services to students.

MOUNDS VIEW PUBLIC SCHOOLS  
2006-2007 BUDGET ASSUMPTIONS

1. The following are based on assumptions and data last reviewed by the Board on May 23, 2006.
2. The district will carry forward a positive unreserved fund balance of approximately \$1.5 million from June 2006, end fiscal year 2006-2007 with a positive unreserved fund balance of approximately \$1.2 million.
3. Fiscal Year 2006-2007 Adjusted Marginal Cost Pupil Units are based on January 9, 2006 enrollment projections. The pupil units have been further adjusted down to 95% at the Kindergarten level, 98% for grades 1-8 and 99.54% for grades 9-12. The same survival rates will apply to the Non-Resident pupil units. Pupil units are as follows:

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
Total residents	11,365	10,726	10,534	10,208	9,845
Open Enrollment Out	<u>(504)</u>	<u>(515)</u>	<u>(518)</u>	<u>(468)</u>	<u>(454)</u>
Net Residents Served	10,861	10,211	10,016	9,740	9,391
Open Enrollment In	<u>367</u>	<u>396</u>	<u>497</u>	<u>426</u>	<u>413</u>
Net Served for Aid	11,228	10,607	10,514	10,166	9,804

4. General Education Revenue will be projected as follows subject to pending legislative action.
  - Basic revenue of \$4,974 per adjusted marginal cost pupil unit. Pupil units will be calculated using a weight factor of .557 kindergarten, 1.115 grades 1-3, 1.06 grades 4-6, and 1.3 grades 7-12. Total pupil units will be based on an adjusted marginal cost pupil unit based on 77% of current year pupil units and 23% of prior year pupil units.
5. Aid for special education and vocational handicapped education is calculated using base fiscal year 2004-2005 data, adjusted for total enrollment change and prorated based on state budgets.
6. Salary and fringe benefit costs will be separated by bargaining group for Board information purposes. The information shall include the following:
  - Costs of current staff on schedule shall be projected for the budget period.
  - Health benefits shall be projected separately as will retirement benefits associated with each group. The Board will establish ranges for bargaining purposes.
  - The final budget summary will be aggregated without designation of group.
7. Other expenditures will increase based on inflationary allowance of:
  - Consumer price index (CPI) for Mpls/St. Paul all items index for the period Jan 2005 – June 2005 was 3.2%. The district will apply a 0% to non salary budget lines.
  - The district will apply a 2.5% increase to transportation contract expenditures.

- Utility expenses – gas, fuel oil and electricity will carry forward the budget amendment for the price increases in fiscal 05-06, less \$300,000 and the district will apply a 2% additional increase. (Subject to further discussion)

8. K-12 instructional programs will be based on School Board budget assumptions and pertinent legislative actions during the 2006 session. Due to declining enrollment licensed staffing positions are reduced by 14.1 FTE. Further adjustments to class size result in an additional reduction of 21.3 FTE.

2006-2007 Assumptions

K-5 Staff Allocation	151.04	FTE
6-8 Staff Allocation	83.73	FTE
9-12 Staff Allocation	<u>116.40</u>	FTE
Total	351.17	

Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	22-28 students per classroom
2-3	23-29 students per classroom
4-5	26-33 students per classroom

Middle School Classrooms:

90 % of Middle school classrooms will not exceed the following:

Core Programs	
Science	35
Social Studies	35
Language Arts	35
Math	35
Non-Core Programs	Variable

High School Classrooms:

90 % of High School classrooms will not exceed the following:

Core Programs	
Science	36
Social Studies	36
Language Arts	36
Math	36
Non-Core Programs	Variable

9. The building support budget options will be developed collaboratively in site budget committees. The allocation will be based on the 2005-2006 budgets with a decrease of \$43,875 at the elementary level for declining enrollment and an increase for inflation. The total allocation will be \$6,784,244.
10. Transportation program will maintain walking distances to 2 miles for all school sites. A fee for services within the 2 miles will continue. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500.

11. The current middle school schedule will be maintained.
12. Professional development set aside revenues will be accomplished within the Mounds View Teachers Professional Pay System (MVTPPS).
13. Superintendent will have zero (0) discretionary points available to address budgetary issues.
14. Compensatory revenue will be distributed based on state formulas
15. Current high school co-curricular budget will be maintained.
16. Supply allocations will be increased 0% to the following:
  - Elementary allocation will be \$94.78 per FTSE
  - Middle School allocation will be \$99.43 per FTSE
  - Senior High School allocation will be \$113.84 per FTSE
17. The Elementary buildings will have the following staffing allocations:
  - 4.25 FTE for Band and Orchestra
  - 3.75 FTE for High Performance
18. The Superintendent will have \$30,000 in discretionary funds to address developing priorities as the school board directs.
19. Allocate an additional 7.25 FTE's to support reading and math intervention programs based on the following:
  - Elementary            3.04
  - Middle School        2.51
  - High School           1.70
20. Other budget reductions necessary to balance the budget include:
  - Administrative clerical reduction \$21,000
  - Reduce Special Education tuition by \$250,000
  - Reduce Curriculum & Instruction by \$179,999
  - Reduce the Utility budget by \$150,000
  - Reduce the fund balance by \$150,000 (due to under accrual of revenues at FYE 6-30-05 revenues in FY 05-06 will be \$150,000 greater).

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(UNRESERVED)**

	<u>2004-05 ACTUAL</u>	<u>2005-06 AMENDED</u>	<u>2006-07 PROPOSED</u>	<u>2007-08 PROJECTED</u>	<u>2008-09 PROJECTED</u>
Revenue	\$87,677,496	\$89,703,221	\$88,731,920	\$86,251,942	\$79,845,275
Expenditure	\$87,012,234	\$89,503,035	\$89,006,783	\$86,251,942	\$79,845,275
Difference	\$665,262	\$200,186	(\$274,863)	\$0	\$0
Beg. Fund Balance	\$636,939	\$1,302,201	\$1,502,387	\$1,227,524	\$1,227,524
Ending Fund Balance	<u>\$1,302,201</u>	<u>\$1,502,387</u>	<u>\$1,227,524</u>	<u>\$1,227,524</u>	<u>\$1,227,524</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(RESERVED FOR REEMPLOYMENT)**

	<u>2004-05 ACTUAL</u>	<u>2005-06 AMENDED</u>	<u>2006-07 PROPOSED</u>	<u>2007-08 PROPOSED</u>	<u>2008-09 PROPOSED</u>
Revenue	\$97,631	\$51,250	\$68,512	\$70,225	\$71,980
Expenditure	\$97,631	\$51,250	\$68,512	\$70,225	\$71,980
Difference	\$0	\$0	\$0	\$0	\$0
Beg. Fund Balance	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(RESERVED CAPITAL EXPENDITURES)**

	<u>2004-05 ACTUAL</u>	<u>2005-06 AMENDED</u>	<u>2006-07 PROPOSED</u>	<u>2007-08 PROPOSED</u>	<u>2008-09 PROPOSED</u>
Revenue	\$13,624,787	\$9,221,494	\$9,184,446	\$8,851,734	\$8,629,493
Expenditure	\$5,577,265	\$9,238,805	\$11,433,806	\$7,793,966	\$7,456,961
Difference	\$8,047,522	(\$17,311)	(\$2,249,360)	\$1,057,768	\$1,172,532
Beg. Fund Balance	(\$9,557,010)	(\$1,509,488)	(\$1,526,799)	(\$3,776,159)	(\$2,718,391)
Ending Fund Balance	<u>(\$1,509,488)</u>	<u>(\$1,526,799)</u>	<u>(\$3,776,159)</u>	<u>(\$2,718,391)</u>	<u>(\$1,545,859)</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND SUMMARY  
2006-2007**

<b>REVENUE</b>	<b>2005-2006 AMENDED</b>	<b>2006-2007 PROPOSED</b>	<b>% Of BUDGET</b>
General Education Revenue	\$59,732,448	\$60,535,986	61.8%
Levy Referendum	9,784,798	9,965,751	10.2%
Extended Year Revenue	1,059,234	1,035,731	1.1%
Basic Skills	1,322,052	1,363,766	1.4%
Capital Expenditure (Reserved)	2,499,818	2,366,113	2.4%
Health & Safety (Reserved)	1,813,806	1,926,743	2.0%
Building Lease Levy (Reserved)	857,870	965,290	1.0%
Alternative Facilities(Reserved)	3,600,000	3,626,300	3.7%
Sale of District Property (Reserved)	450,000	300,000	0.3%
Remployment Levy (Reserved)	0	68,512	0.1%
Federal Programs	3,379,243	3,344,056	3.4%
Special Education Revenue	8,109,091	7,789,428	8.0%
Tuition	1,699,814	1,478,720	1.5%
Interest Revenue	410,000	340,000	0.3%
Transition Revenue	(236,770)	135,431	0.1%
Secondary Vocational Education	183,911	183,911	0.2%
Secondary Vocational Disabled	233,349	250,440	0.3%
Non-Public Transportation	222,318	214,339	0.2%
Safe School Levy	306,830	313,130	0.3%
Student Fees	1,125,000	1,124,362	1.1%
State & Local Grants	140,667	318,883	0.3%
Other Revenue	2,231,236	269,474	0.3%
<b>Total</b>	<b><u>98,924,715</u></b>	<b><u>\$97,916,366</u></b>	<b><u>100.0%</u></b>
<b>EXPENDITURES</b>			
Salary and Benefits	70,230,183	\$71,544,784	71.2%
Purchased Services (See Note)	13,629,889	12,436,653	12.4%
Supplies and Other	5,102,175	4,462,773	4.4%
Capital and Short-term Debt	9,779,592	11,996,376	11.9%
<b>Total</b>	<b><u>\$98,741,839</u></b>	<b><u>\$100,440,586</u></b>	<b><u>100.0%</u></b>

Note: Purchased services includes such items as Consulting Fees, Postage, Utility Services, Insurance, and Payments to Other Minnesota School Districts.

GENERAL FUND	TOTAL PROPERTY TAX LEVY	STATE AID	FEDERAL AID	LOCAL	2006-2007 PROPOSED BUDGET
<b>GENERAL ED (STATE DETERMINED)</b>					
BASIC		57,418,780			57,418,780
EQUITY	1,112,717	-			1,112,717
GIFTED & TALENTED		103,894			103,894
ALTERNATIVE TEACHER PAY	744,861	1,926,119			2,670,980
<b>SUBTOTAL GENERAL EDUCATION</b>	<b>1,857,578</b>	<b>59,448,793</b>	-	-	<b>61,306,371</b>
<b>GENERAL ED (VOTER AP) REFERENDUM</b>	<b>9,965,751</b>		-	-	<b>9,965,751</b>
<b>GENERAL ED (OTHER )</b>					
PENSION ADJUSTMENT		(770,385)			(770,385)
COMPENSATORY		1,226,898			1,226,898
LEP AND LEP CONCENTRATION		136,868			136,868
TRANSITION REVENUE	135,431				135,431
EXTENDED YEAR REVENUE		1,035,731			1,035,731
TRANSPORTATION SPARSITY		2,697			2,697
SPECIAL EDUCATION		6,670,293			6,670,293
SPECIAL EDUCATION EXCESS COST		1,119,135			1,119,135
SECONDARY VOCATIONAL-DISABLED		250,440			250,440
VOCATIONAL EDUCATION	183,911				183,911
TARGETED NEEDS/NON-PUBLIC TRANSPORTATION		214,339			214,339
DESEGREGATION AID/LEVY	(60,000)				(60,000)
ABE HIGH SCHOOL GRADUATION INCENTIVE		24,000			24,000
HEALTH INSURANCE	16,519			(16,519)	-
HEALTH BENEFITS	15,546			(15,546)	-
SAFE SCHOOL LEVY	313,130				313,130
LEVY AUTHORITY FOR LOST INTEREST	60,019				60,019
REEMPLOYMENT LEVY	68,512				68,512
ABATEMENT	165,872	-			165,872
HEALTH & SAFETY	1,926,743				1,926,743
BUILDING LEASES	965,290				965,290
CAPITAL EXPENDITURE	1,732,372	633,741			2,366,113
ALTERNATIVE FACILITIES	3,626,300				3,626,300
<b>SUBTOTAL GENERAL ED (OTHER)</b>	<b>9,149,645</b>	<b>10,543,757</b>	-	<b>(32,065)</b>	<b>19,661,337</b>
<b>TOTAL LEVY CERTIFICATION</b>	<b>20,972,974</b>	<b>69,992,550</b>	-	<b>(32,065)</b>	<b>90,933,459</b>
EDUCATION HOMESTEAD CREDIT	(296,154)	296,154			-
MOBILE HOME LEVY & AID	60,000	10,000			70,000
FEDERAL NO CHILD LEFT BEHIND			366,073		366,073
FEDERAL INDIAN EDUCATION			26,203		26,203
FEDERAL TEACHER TRAINING			302,747		302,747
FEDERAL INNOVATIVE PROGRAMS			21,000		21,000
FEDERAL LANGUAGE ENHANCEMENT			25,699		25,699
FEDERAL SAFE & DRUG FREE SCHOOLS			27,394		27,394
FEDERAL SPECIAL ED FLOW THRU			1,931,277		1,931,277
FEDERAL SPECIAL ED PRE-SCHOOL INCENTIVE			63,701		63,701
FEDERAL SPECIAL ED DISCRETIONARY GRANT			10,432		10,432
FEDERAL SPECIAL ED INFANT & TODDLERS PROGRAM			537,229		537,229
FEDERAL CARL PERKINS			32,301		32,301
TICKET SALES				150,000	150,000
TRANSPORTATION FEES				380,000	380,000
STUDENT FEES				594,362	594,362
TUITION				1,478,720	1,478,720
INTEREST EARNINGS GENERAL				340,000	340,000
E-RATE TECECOMMUNICATIONS/TAR				107,134	107,134
RAMSEY CO PROJECT ENHANCE				96,400	96,400
RAMSEY CO TRANSITIONAL CASE MGMT				53,253	53,253
RAMSEY CO BIRTH TO THREE GRT				34,438	34,438
MN CHIPPEWA TRIBE				3,658	3,658
OTHER GENERAL FUND				30,886	30,886
OTHER CAPITAL FUND				300,000	300,000
<b>TOTAL</b>	<b>20,736,820</b>	<b>70,298,704</b>	<b>3,344,056</b>	<b>3,536,786</b>	<b>97,916,366</b>
GENERAL OPERATING					88,731,920
RESERVE FOR CAPITAL OUTLAY					9,184,446
<b>TOTAL</b>					<b>97,916,366</b>

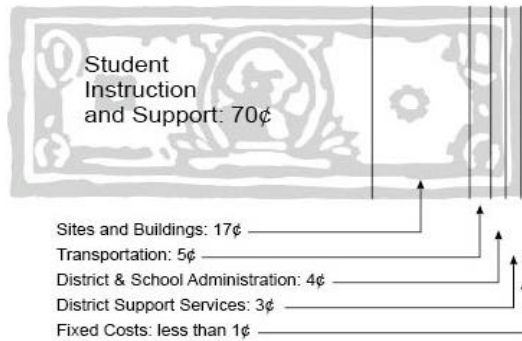
**MOUNDS VIEW PUBLIC SCHOOLS**  
**PROPOSED GENERAL FUND EXPENDITURE DETAILS**  
**2006-2007**

PROGRAM	2005-2006 AMENDED	2006-2007 PROPOSED	\$ DIFF.	% DIFF.
<b>DISTRICT &amp; SCHOOL ADMINISTRATION:</b>				
SCHOOL BOARD	94,288	95,613	1,325	1.41%
OFFICE OF SUPERINTENDENT	237,973	251,673	13,700	5.76%
INSTRUCTIONAL ADMINISTRATION	312,680	321,321	8,641	2.76%
SCHOOL BUILDING ADMINISTRATION	2,724,147	2,819,832	95,685	3.51%
TOTAL DISTRICT & SCHOOL ADMINISTRATION	3,369,088	3,488,439	119,351	3.54%
<b>DISTRICT SUPPORT SERVICES:</b>				
DIRECTOR OF FINANCE	237,677	249,162	11,485	4.83%
BUSINESS SUPPORT SERVICES	482,131	500,980	18,849	3.91%
RISK & ASSET MANAGEMENT	18,344	17,273	(1,071)	-5.84%
COMMUNICATIONS	268,606	280,579	11,973	4.46%
TECHNOLOGY	1,108,559	1,146,527	37,968	3.42%
LEGAL SERVICES	211,705	211,705	0	0.00%
HUMAN RESOURCES	519,714	530,261	10,547	2.03%
STUDENT INFORMATION & REPORTING	147,956	139,600	(8,356)	-5.65%
TESTING	32,311	32,311	0	0.00%
BOARD ELECTIONS	65,000	65,000	0	0.00%
TOTAL DISTRICT SUPPORT SERVICES	3,092,003	3,173,398	81,395	2.63%
<b>REGULAR &amp; VOC. ED. INSTRUCTION:</b>				
SUPPLY ALLOCATION	965,387	965,387	0	0.00%
K-12 INSTRUCTION	34,806,308	34,775,352	(30,956)	-0.09%
ALTERNATIVE INSTRUCTION	2,397,335	2,504,239	106,904	4.46%
SUMMER SERVICES	239,528	245,901	6,373	2.66%
COLLEGE IN THE SCHOOLS	30,730	30,759	29	0.09%
EDUCATIONAL DISADVANTAGED	699,314	741,378	42,064	6.02%
GIFTED & TALENTED	146,018	152,426	6,408	4.39%
FEDERAL INSTRUCTIONAL PROGRAMS	474,964	400,840	(74,124)	-15.61%
CO-CURRICULAR	1,697,545	1,720,279	22,734	1.34%
REEMPLOYMENT COMPENSATION	51,250	68,512	17,262	33.68%
CAREER VOCATIONAL EDUCATION	1,848,557	1,932,319	83,762	4.53%
REGULAR & VOC. ED. INSTRUCTION	43,356,936	43,537,392	180,456	0.42%
<b>EXCEPTIONAL INSTRUCTION:</b>				
SPECIAL EDUCATION DISTRICT WIDE	16,223,720	16,825,421	601,701	3.71%
OAK GROVE	2,186,926	2,269,928	83,002	3.80%
TOTAL EXCEPTIONAL INSTRUCTION	18,410,646	19,095,349	684,703	3.72%
<b>INSTRUCTIONAL SUPPORT:</b>				
INSTRUCTIONAL SUPPORT STAFF	1,290,957	1,342,281	51,324	3.98%
CURRICULUM MAINTENANCE	733,360	620,002	(113,358)	-15.46%
STAFF DEVELOPMENT	1,304,716	1,313,785	9,069	0.70%
TOTAL INSTRUCTIONAL SUPPORT	3,329,033	3,276,068	(52,965)	-1.59%

**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND EXPENDITURE DETAILS  
2006-2007  
(Continued)**

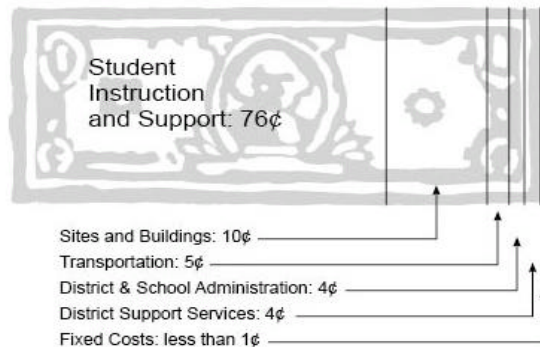
PROGRAM	2005-2006 AMENDED	2006-2007 PROPOSED	\$ DIFF.	% DIFF.
<b>PUPIL SUPPORT SERVICES:</b>				
COUNSELING & GUIDANCE	913,195	966,718	53,523	5.86%
HEALTH SERVICES	326,261	337,476	11,215	3.44%
BEHAVIOR MANAGEMENT - ELEMENTARY	99,997	103,625	3,628	3.63%
STUDENT SERVICES SOCIAL WORK	131,553	168,357	36,804	27.98%
CHEMICAL DEPENDENCY	458,545	430,684	(27,861)	-6.08%
TRANSPORTATION	4,345,584	4,444,966	99,382	2.29%
BUILDING GENERATED	1,560,000	0	(1,560,000)	-100.00%
<b>TOTAL PUPIL SUPPORT SERVICES</b>	<b>7,835,135</b>	<b>6,451,826</b>	<b>(1,383,309)</b>	<b>-17.66%</b>
<b>SITE &amp; BUILDINGS:</b>				
OPERATIONS & MAINTENANCE	4,477,521	4,387,397	(90,124)	-2.01%
UTILITIES	4,727,913	4,666,071	(61,842)	-1.31%
CAPITAL EXPENDITURES	9,238,805	11,433,806	2,195,001	23.76%
<b>TOTAL SITE &amp; BUILDINGS</b>	<b>18,444,239</b>	<b>20,487,274</b>	<b>2,043,035</b>	<b>11.08%</b>
<b>INSURANCE &amp; BENEFITS:</b>				
SHORT TERM DEBT EXPENSE	480,250	506,333	26,083	5.43%
PROPERTY & OTHER BENEFITS	424,510	424,510	0	0.00%
<b>TOTAL INSURANCE &amp; BENEFITS</b>	<b>904,760</b>	<b>930,843</b>	<b>26,083</b>	<b>2.88%</b>
<b>TOTAL GENERAL FUND</b>	<b>98,741,840</b>	<b>100,440,589</b>	<b>1,698,749</b>	<b>1.72%</b>

**Dollar View of the FY 06-07 General Fund Budget**



Student Instruction & Support:  
Regular & Voc Ed Instruction  
Exceptional Instruction  
Instructional Support  
Pupil Support  
(Excluding Transportation)

**Dollar View of the FY 06-07 General Fund Budget - Excluding Capital**

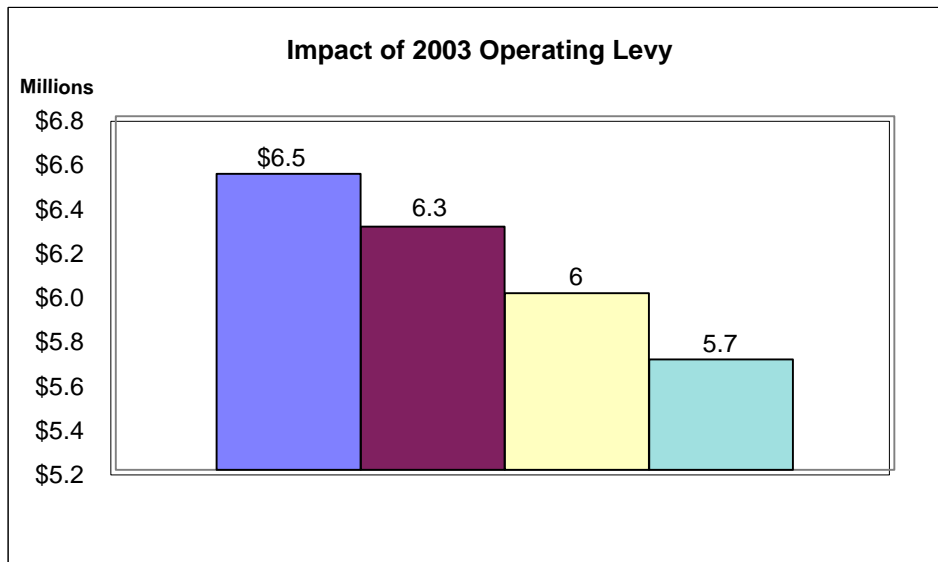


June 27, 2006

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND  
BUDGET RESTRUCTURING SUMMARY**

<b>ALL PROGRAMS:</b>		<u>Projected 2006-2007</u>
Central Administration and Programs:		
Business services reduction - .1 FTE	(2,875)	
Student information & reporting reduction- .5 FTE	(21,000)	
Freeze all non-salary budget lines	(183,000)	
Curriculum reduction - 1.83 FTE	(142,818)	
Special services reduction - Net of Revenue	<u>(282,116)</u>	(631,809)
Class Size & Instructional Programs:		
Enrollment Decline all levels	(705,000)	
Grades K-5	(561,000)	
Grades 6-8	(226,000)	
Grades 9-12	(280,000)	
Discretionary FTE positions for school start up	<u>(300,000)</u>	(2,072,000)
Sites & Buildings:		
Operations & Maintenance - eliminated the budget for moving	(200,000)	
Operations & Maintenance - support services	(43,875)	
Utilities - Reduce projections for electricity	<u>(150,000)</u>	(393,875)
Other Expenditure/Revenue Adjustments:		
Increase co-curricular fees at the high schools	(40,000)	
Add 7.25 FTE's for Reading & Math Intervention	<u>349,450</u>	309,450
Balance Sheet Adjustments:		
Spend down fund balance	<u>(150,000)</u>	(150,000)
Total		<u>(2,938,234)</u>

## MOUNDS VIEW PUBLIC SCHOOLS GENERAL FUND



### Levy Priorities

Reduce class sizes from the 2003-2004 levels

	FY 04-05	FY 05-06	FY 06-07	FY 07-08
Reduce class sizes from the 2003-2004 levels	\$ 2,000,000	\$ 1,937,500	\$ 1,848,125	\$ 1,755,719

Maintain a comprehensive curriculum and program offerings

Maintain a comprehensive curriculum and program offerings	\$ 4,300,000	\$ 4,168,500	\$ 3,967,575	\$ 3,769,196
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Reduce activity fees for athletics, fine arts and clubs

Reduce activity fees for athletics, fine arts and clubs	\$ 200,000	\$ 194,000	\$ 184,300	\$ 175,085
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	\$ 6,500,000	\$ 6,300,000	\$ 6,000,000	\$ 5,700,000
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Operating levies represent 10% of our general fund operating budget and they have several dynamics:

- The authority is based on a voter approved amount per resident pupil and for a defined length of time
- The district's enrollments are declining each year, therefore the total revenue received each year also declines
- Because the amount per pupil is constant for a long duration, the purchasing power decreases each year due to inflation

# Nutrition Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

**General Description**

The nutrition service fund is used to record financial activities of a school district's food service program. This includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves approximately 1 million lunches annually.

**Lunch Prices**

No change in lunch prices are projected for Fiscal Year 2006-2007. Prices are as follows for Mounds View and two surrounding districts:

	Mounds View	White Bear Lake	N. St. Paul - Maplewood - Oakdale
Elementary	\$2.00	\$2.25	\$2.25
Secondary	\$2.25	\$2.50	\$2.50
Adult	\$3.00	\$3.35	\$3.50
Milk	\$0.40	\$0.35	\$0.40

**Legislation**

The nutrition service program received a half-cent increase for lunch reimbursement from 2005-2006 to 2006-2007.

	2005-2006 Amended Budget	2006-2007 Proposed Budget	% Of Budget
<b>Budget Information</b>			
Revenue:			
Local Sales	\$ 3,176,273	\$ 3,355,406	73.7%
State Aids	97,917	126,948	2.8%
Federal Aids	808,486	852,544	18.7%
Commodities	150,000	215,000	4.7%
Interest	5,000	5,000	0.1%
<b>Total Revenue</b>	<b>\$ 4,237,676</b>	<b>\$ 4,554,898</b>	<b>100.0%</b>
Expenditures:			
Salaries & Fringes	\$ 1,986,606	\$ 1,984,267 *	43.5%
Purchased Services	166,100	175,719 *	3.9%
Food	1,585,000	1,796,837	39.4%
Commodities	155,000	175,000	3.8%
Milk	169,000	177,614	3.9%
Supplies & Other	115,000	121,248	2.7%
Equipment	150,000	129,395	2.8%
<b>Total Expenditures</b>	<b>\$ 4,326,706</b>	<b>\$ 4,560,080</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ (89,030)	\$ (5,182)	
Beginning Fund Balance	501,181	412,151	
<b>Ending Fund Balance</b>	<b>\$ 412,151</b>	<b>\$ 406,969</b>	

\* The budget includes \$554,539 in chargeback's for general fund support services.

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	2005-2006 Amended Budget	2006-2007 Proposed Budget	% Of Budget
National School Lunch Program	\$ 2,528,682	\$ 2,690,832	59.1%
School Breakfast Program	156,423	205,241	4.5%
A La Carte/Other Programs	<u>1,552,571</u>	<u>1,658,825</u>	<u>36.4%</u>
Total Revenue	<u>\$ 4,237,676</u>	<u>\$ 4,554,898</u>	<u>100.0%</u>

<b><u>EXPENDITURE BY PROGRAM:</u></b>	2005-2006 Amended Budget	2006-2007 Proposed Budget	% Of Budget
National School Lunch Program	\$ 3,161,958	\$ 3,498,500	76.7%
School Breakfast Program	120,509	121,541	2.7%
A La Carte/Other Programs	<u>1,044,239</u>	<u>940,039</u>	<u>20.6%</u>
Total Revenue	<u>\$ 4,326,706</u>	<u>\$ 4,560,080</u>	<u>100.0%</u>

# Community Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

**General Description**

The Community Service Fund is used to record financial activities of a school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs & services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Services includes programs such as Preschool Screening, Kindergarten plus programs and Nonpublic Pupil Aid programs.

**Changes from the 2005-2006 Fiscal Year**

Significant reductions were seen in the funding from Suburban Ramsey Family Collaborative. The family literacy program has been severely cut in the 2006-2007 budget because of these reductions and also due to the loss of federal revenues for this program. Other community service programs such as the CARE-A-VAN have also been reduced due less funding through the community education levy.

**Legislation**

The funding for early childhood family education received an increase from \$104 to \$112 per district resident. This will result in approximately \$32,000 of additional revenues that will help to reduce the severity of reductions that were planned. The state appropriation for adult basic education was increase by 3% for fiscal year. This will result in approximately \$5000 for Mounds View's programs.

**Budget Information**

	2005-2006 Amended Budget	2006-2007 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Property Tax Levy	\$ 1,009,359	\$ 1,058,837	30.9%
State Aids	629,604	432,628	12.6%
Federal Aids	152,605	70,923	2.1%
Local Revenues	<u>1,759,102</u>	<u>1,867,411</u>	<u>54.4%</u>
 Total Revenue	 \$ <u>3,550,670</u>	 \$ <u>3,429,799</u>	 <u>100.0%</u>
 <b>Expenditures:</b>			
Salaries & Fringes	\$ 2,786,962	\$ 2,573,309	75.0%
Other Purchased Services	411,828	457,237	13.3%
Supplies & Other	360,566	389,140	11.3%
Equipment	<u>13,600</u>	<u>10,113</u>	<u>0.3%</u>
 Total Expenditures	 \$ <u>3,572,956</u>	 \$ <u>3,429,799</u>	 <u>100.0%</u>
 Excess Revenue Over Expenditures	 \$ (22,286)	 \$ 0	
Beginning Fund Balance	<u>184,942</u>	<u>162,656</u>	
 Ending Fund Balance	 \$ <u><u>162,656</u></u>	 \$ <u><u>162,656</u></u>	

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	<u>2005-2006 Amended Budget</u>	<u>2005-2006 Proposed Budget</u>	<u>% Of Budget</u>
Laurentian Environmental Center	\$ 474,047	\$ 509,871	14.9%
Youth Service Learning	101,641	75,812	2.2%
Community Education	418,480	438,902	12.8%
Adult Enrichment	45,000	30,000	0.9%
Computer Center	92,000	82,500	2.4%
Adult Basic Education	306,045	269,038	7.8%
Summer School Enrichment	21,574	27,600	0.8%
Youth Programs	228,676	208,715	6.1%
Extended Day	88,218	141,555	4.1%
K-Plus Program	328,240	328,240	9.6%
Early Childhood Family Education	555,641	527,201	15.4%
School Readiness	95,677	101,076	2.9%
Family Learning	115,138	10,000	0.3%
Early Childhood Screening	18,234	21,910	0.6%
Facility Usage	100,000	110,000	3.2%
Bilingual Liaison	52,318	25,000	0.7%
Meals on Wheels	230,403	236,005	6.9%
CARE-A-VAN	22,000	10,500	0.3%
Emergency Food Shelf	76,000	75,154	2.2%
Non-Public Pupil Aid	<u>181,338</u>	<u>200,720</u>	<u>5.9%</u>
 Total Revenue	 \$ <u><u>3,550,670</u></u>	 \$ <u><u>3,429,799</u></u>	 <u><u>100.0%</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>EXPENDITURE BY PROGRAM:</u></b>	2005-2006 Amended Budget	2006-2007 Proposed Budget	% Of Budget
Laurentian Environmental Center	\$ 504,424	\$ 509,871	14.9%
Youth Service Learning	101,641	75,812	2.2%
Community Education	178,986	216,100	6.3%
Adult Enrichment	106,800	87,430	2.5%
Computer Center	99,290	82,500	2.4%
Adult Basic Education	306,045	269,038	7.8%
Summer School Enrichment	21,574	27,600	0.8%
Youth Programs	246,948	225,882	6.6%
Extended Day	88,218	141,555	4.1%
K-Plus Program	328,240	328,240	9.6%
Early Childhood Family Education	555,641	527,200	15.4%
School Readiness	95,677	101,076	2.9%
Family Learning	115,138	10,000	0.3%
Early Childhood Screening	17,259	21,910	0.6%
Facility Usage	208,201	226,210	6.6%
Bilingual Liaison	52,318	25,000	0.7%
Meals on Wheels	238,498	248,001	7.2%
CARE-A-VAN	51,055	30,500	0.9%
Emergency Food Shelf	75,665	75,154	2.2%
Non-Public Pupil Aid	<u>181,338</u>	<u>200,720</u>	<u>5.9%</u>
 Total Expenditures	 <u>\$ 3,572,956</u>	 <u>\$ 3,429,799</u>	 <u>100.0%</u>

# Debt Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
DEBT SERVICE FUND**

**General Description**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

**Changes from the 2005-2006 Fiscal Year**

In Oct 2004 the School Board authorized a crossover refunding on the 1999A and 2000A debt to gain interest savings of approximately \$1.9 million (NPV). Because the original debt is not defeased until the bonds are called in 2009 and 2011, the budget will include a significant amount of interest earnings which will be used to cover the additional debt service payments. In 2006-2007 the interest payments and interest earned equal approximately \$1.5 million. The revenue projections are less than expenditure projection because excess fund balance that has accumulated within the fund and taxes were specifically reduced. Excess fund balance occurs when tax payers are prompt with their tax payments. The statutes require an automatic adjustment to the revenues. The district also specifically reduced the tax levy by \$775,000 with the intentions of using funds from the sale of district property.

<b><u>Budget Information</u></b>	2005-2006 Amended Budget	2006-2007 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Local Property Taxes	\$ 8,511,839	\$ 9,257,407	85.5%
Interest	1,539,014	1,567,670	14.5%
<b>Total Revenue</b>	<b>\$ 10,050,853</b>	<b>\$ 10,825,077</b>	<b>100.0%</b>
<b>Expenditures:</b>			
Principal Payments	4,440,000	4,735,000	41.2%
Interest Payments	7,366,480	6,757,216	58.7%
Bond & Coupon Charges	10,000	10,000	0.1%
<b>Total Expenditures</b>	<b>\$ 11,816,480</b>	<b>\$ 11,502,216</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ (1,765,627)	\$ (677,139)	
Beginning Fund Balance	3,273,290	1,507,663	
<b>Ending Fund Balance</b>	<b>\$ 1,507,663</b>	<b>\$ 830,524</b>	

**Summary Statement of Debt Service Fund  
By Principal & Interest**

June 27, 2006

	General Obligation Bonds
Bonds Payable	<u>164,038,495.20</u>
Future Interest Payable	<u>89,339,494.68</u>
Totals	<u><u>253,377,989.88</u></u>

**Summary Statement of Debt Service Fund  
By Fiscal Year**

	Pre 99 General Obligation Bonds	Alternative Fac General Obligation Bonds	\$80 Million Series General Obligation Bonds	Totals
FY 06-07	2,188,887.50	2,702,012.50	6,601,316.28	11,492,216.28
FY 07-08	2,101,847.50	2,686,842.50	6,778,626.28	11,567,316.28
FY 08-09		3,353,882.50	8,921,626.28	12,275,508.78
FY 09-10		3,353,297.50	9,185,103.78	12,538,401.28
FY 10-11		3,352,150.00	9,349,926.28	12,702,076.28
FY 11-12		3,392,367.50	10,951,001.28	14,343,368.78
FY 12-13		4,245,980.00	10,958,588.78	15,204,568.78
FY 13-14		4,254,780.00	10,939,995.03	15,194,775.03
FY 14-15		4,246,780.00	10,947,781.28	15,194,561.28
FY 15-16		4,250,580.00	11,021,093.78	15,271,673.78
FY 16-17		4,250,148.76	11,016,631.28	15,266,780.04
FY 17-18		4,250,123.76	11,016,233.16	15,266,356.92
FY 18-19		4,255,306.26	11,033,575.02	15,288,881.28
FY 19-20		4,251,806.26	11,031,437.52	15,283,243.78
FY 20-21		4,242,831.26	11,052,850.02	15,295,681.28
FY 21-22		4,245,031.26	11,055,317.51	15,300,348.77
FY 22-23		4,251,000.00	7,662,237.51	11,913,237.51
FY 23-24		4,150,000.00	5,673,993.75	9,823,993.75
FY 24-25		4,155,000.00		4,155,000.00
	<u>4,290,735.00</u>	<u>73,889,920.06</u>	<u>175,197,334.82</u>	<u>253,377,989.88</u>

MOUNDS VIEW PUBLIC SCHOOLS  
REVENUE ANALYSIS - ALL FUNDS  
2006-2007

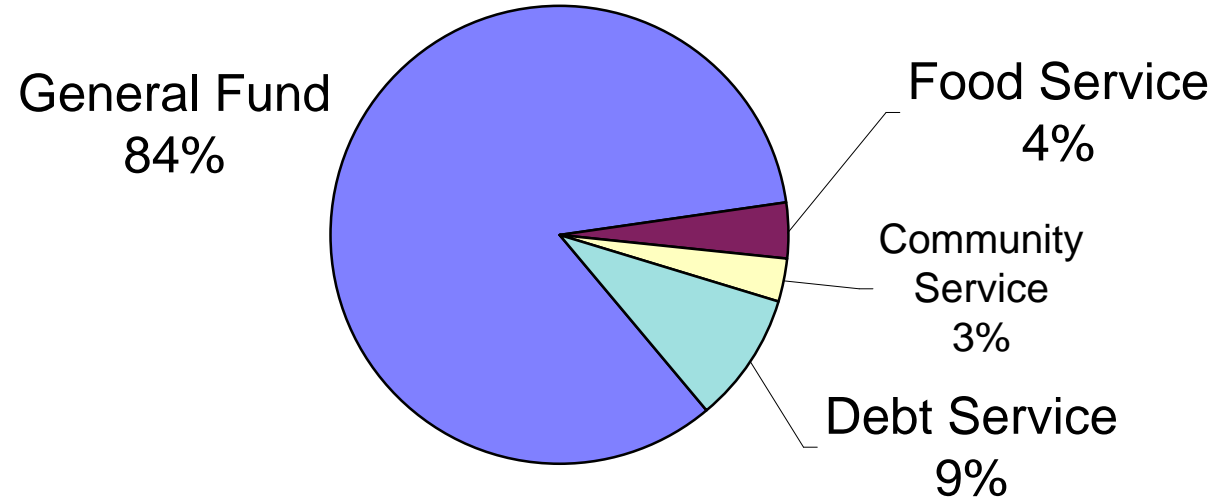
Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$20,736,820	\$70,298,704	\$3,344,056	\$3,536,786	\$97,916,366
Food Service Fund	0	126,948	1,067,544	3,360,406	4,554,898
Community Service Fund	1,058,837	432,628	70,923	1,867,411	3,429,799
Debt Service Fund	9,257,407	0	0	1,567,670	10,825,077
Totals	<u>\$31,053,064</u>	<u>\$70,858,280</u>	<u>\$4,482,523</u>	<u>\$10,332,273</u>	<u>\$116,726,140</u>
	26%	61%	4%	9%	100.00%

MOUNDS VIEW PUBLIC SCHOOLS  
EXPENDITURES ANALYSIS - ALL FUNDS  
2006-2007

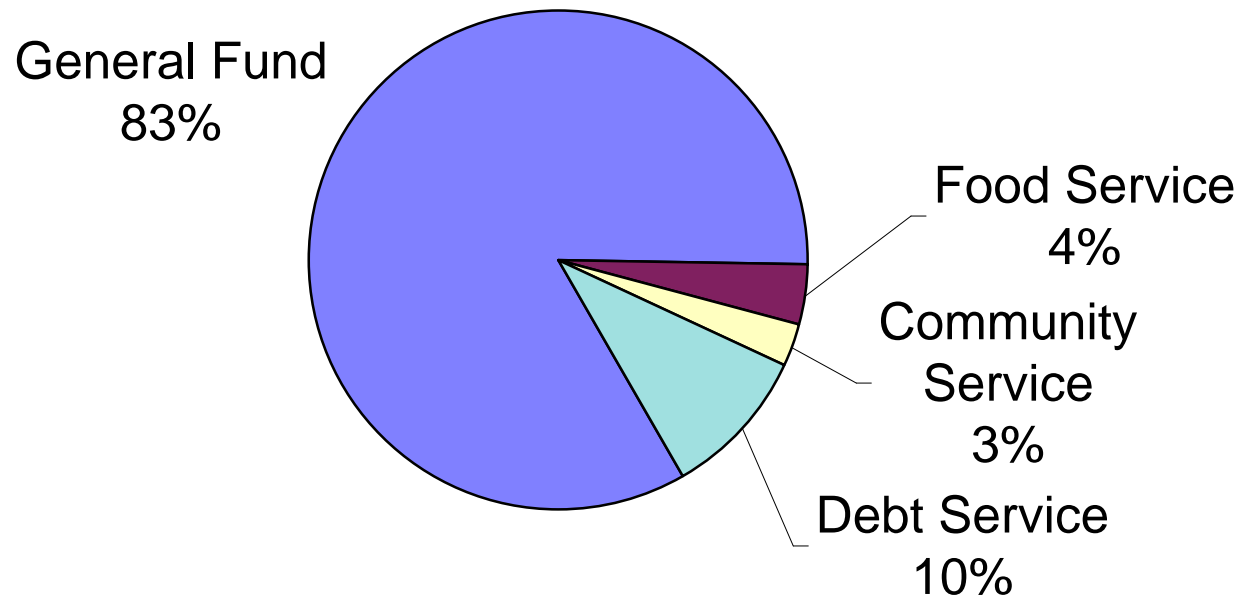
Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$71,544,784	\$12,436,653	\$4,462,773	\$11,996,376	\$100,440,586
Food Service Fund	1,984,267	175,719	2,270,699	129,395	4,560,080
Community Service Fund	2,573,309	457,237	389,140	10,113	3,429,799
Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,502,216</u>	<u>11,502,216</u>
Totals	<u>\$76,102,360</u>	<u>\$13,069,609</u>	<u>\$7,122,612</u>	<u>\$23,638,100</u>	<u>\$119,932,681</u>
	63%	11%	6%	20%	100%

Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Insurance and Payments to Other Minnesota School Districts.

# Revenues - All Funds 2005-2006



# Expenditures - All Funds 2005-2006



Total Expenditures \$98,090,876